

Agenda Item II: TPO Activities

b. Adjustment of the Budget for the Fiscal Year 2025

□ Adjusted plans of the revenue for the Fiscal Year 2025

(Unit: Thousand KRW), (\$1 = ₩1,376)

Category		44 th EXCOM (May 14, 2025)	Revised Budget Proposal	Amount of increase/decrease	Remarks
Annual Membership Fee		305,472	305,472	0-	74 members
Share of the expenses	President City (100,000 USD)	137,600	137,600	0-	Busan
	Co-President Cities (30,000 USD each)	82,560	82,560	0-	Jeonju, Sanya
Grant from Busan City		1,112,400	1,312,400	+200,000	
Carryover balance of 2024		228,075	228,075	0	
Other revenue		-	200,000	+200,000	Deposit refund
Total		1,866,107 (\$1,356,182)	2,266,107 (\$1,646,880)	+400,000 (\$290,698)	

□ Adjusted plans of the expenditure for the Fiscal Year 2025

(Unit: Thousand KRW)

Category		44 th EXCOM (May 14, 2025)	Revised Budget Proposal	Amount of increase/decrease
Meeting Expenses		200,000	200,000	0
Project Expenses		740,000	740,000	0
Operating Expenses	Labor Expense	721,177	721,177	0
	Goods & Services	186,930	286,930	+100,000
	Transfer Payment	5,000	305,000	+300,000
	Asset Acquisition and Management	8,000	8,000	0
	Subtotal	921,107	1,321,107	+400,000
Reserve	Reserve	5,000	5,000	0
Total		1,866,107 (\$1,356,182)	2,266,107 (\$1,646,880)	+400,000 (\$290,698)

□ Details

- Operating Expenses: 1,321,107 Thousand KRW in total

(Unit: ThousandKRW)

Category		44 th EXCOM (May 14, 2025)	Revised Budget Proposal	Amount of increase/decrease
Labor Expense	Wage	392,838	392,838	0
	Welfare and benefits	27,466	27,466	0
	Allowance	136,367	136,367	0
	Cost-Compensatory Pay	25,367	25,367	0
	Insurance	58,800	58,800	0
	Retirement saving	55,500	55,500	0
	Allowance (A seconded BMC official)	9,000	9,000	0
	Contract employment	15,839	15,839	0
Subtotal		721,177	721,177	0
Goods & Services	Operating Expenses	131,930	231,930	+100,000
	Travel Expenses	20,000	20,000	0
	Management Expenses	30,000	30,000	0
	Performance of Duty Expenses	5,000	5,000	0
Subtotal		186,930	286,930	+100,000
Transfer Payment (UN Tourism, etc.)		5,000	305,000	+300,000
Asset Acquisition and Management Tangible Asset		8,000	8,000	0
Total		921,107 (\$669,409)	1,321,107 (\$960,107)	+400,000 (\$290,698)